Centre Foundation is excited to announce a new matching gift campaign – 40 for 40! Created in celebration of our 40th anniversary, the campaign’s goal is to establish more funds which directly benefit local nonprofits, thereby creating more sustainable organizations. The total match pool is $1,000,000 and gifts which create new funds will receive a 1:1 match. The campaign will continue through December 31st, 2022, or until the matching pool is depleted, whichever comes first.

- Eligible gifts to create new endowments will be matched 1:1.
- The match is available on a first-come, first-served basis, as determined by the date gifts are received by Centre Foundation.
- Matching dollars are available until December 31, 2022, or until the $1,000,000 pool is depleted, whichever comes first.
- Once the available match pool is depleted, no additional matching dollars will be available.
- Only gifts used to open a new endowment fund designated to support a local nonprofit will receive a match. Gifts made to existing endowments will not be matched.
- The minimum gift to open a new endowment and receive a match is $10,000. However, if the new endowment will benefit a local organization that does not already benefit from any endowment at Centre Foundation, the minimum gift will be reduced to $5,000.
- Gifts up to $25,000 per each new endowment will be matched.
- Match applies to received gifts only; pledges are not eligible for matching.
- New endowments must be Designated Endowments or Organizational Endowments to be eligible. Donor-Advised Funds, Field of Interest Funds, or Scholarship Funds are not eligible.
- Any endowment opened after October 1, 2021 that meets all other requirements is eligible for the match.
- Additional gifts made to a new fund that meets the minimum for the match will be eligible for matching for 30 days from the time the fund is opened (up to the total of $25,000 per fund).
- The maximum match is calculated per donor, per organization. For example, one donor can open three $25,000 funds for three different organizations and each fund will be eligible for matching dollars. However, a donor is not allowed to open three $25,000 funds for the same organization and have each fund matched. In that instance only one of those funds (of the donor’s choice) would be eligible for matching dollars.
• The maximum any single donor or household can have matched is $100,000. The match can be applied to open ten $10,000 funds or four $25,000 funds or any combination that meets the minimum requirements.

• An organization may raise funds to meet the minimum requirement through multiple small gifts, but the total minimum must be sent to Centre Foundation at one time to qualify for the matching dollars. Centre Foundation will not track anticipated gifts or hold matching dollars for anticipated gifts. If the total received does not reach the minimum requirement or does not meet the minimum before the matching pool is depleted, no match will apply.

• A family or other small group or club may coordinate several gifts to reach the minimum requirement, but Centre Foundation will not make the match until all gifts are received. Centre Foundation will not track anticipated gifts or hold matching dollars for anticipated gifts. If the total received does not reach the minimum requirement or does not meet the minimum before the matching pool is depleted, no match will apply.