

2020 by the Numbers

Our mission is to inspire and facilitate a culture of giving to create a vibrant community.

Gifts & Bequests

Estate Gifts: \$1,881,873
Contributions: \$3,002,426
Other Income: \$9,458

Estates, Contributions & Other Income

\$4,893,756

Functional Expenses

Program: \$4,714,353 (91.3%)
Admin: \$200,909 (3.9%)
Fundraising: \$246,160 (4.8%)

Total Expenses

\$5,161,422

Cost to Raise \$1

\$0.05

Increase in Net Assets

\$8,649,474

2020 New Funds

- ▶ Building Our Future Fund
- ▶ Canoe Creek Conservation Fund
- ▶ Centre Foundation COVID-19 ACTION
- ▶ Echols Scholarship Fund
- ▶ Robert and Renee Friedman Fund
- ▶ Centre County Historical Society Spendable Fund
- ▶ Irene H. Lawrie Fund 1
- ▶ Irene H. Lawrie Fund 2
- ▶ Irene H. Lawrie Scholarship Fund
- ▶ Donna Litke Fund
- ▶ Osage Osagie Scholarship Fund
- ▶ Restoring Nature for the Benefit of Native Species Fund
- ▶ Douglas J Smith Memorial Scholarship Fund

Assets by Class

Cash: \$1,617,699
Fund Investments (Market Value): \$63,748,453
CGAs: \$309,914
Cash Value Life Insurance: \$16,096
Fixed Assets: \$430,359

Total Assets

\$66,122,523

Assets Over Time

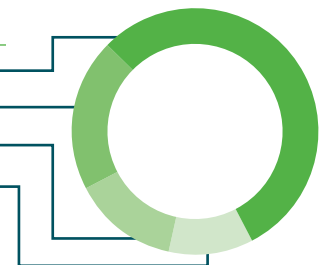
2012 – \$25,715,000
2014 – \$33,283,000
2016 – \$35,327,000
2018 – \$46,411,000
2020 – \$66,122,000

Total Direct Grants (Detail provided at Centre-Foundation.org)

\$4,134,998

Grant Distribution by Interest Area

Health & Social Services: 55%
Education & Lifelong Learning: 20%
Culture, Community and the Arts: 14%
Environmental Conservation & Awareness: 11%



Investment Return %

1 Yr: 14.5%
3 Yr: 9.7%
5 Yr: 10.1%
10 Yr: 7.8%

Spending Policy Percentage 2020

4.25%

Overall Admin Fee

1.18%

Net Investment Performance

\$8,869,609

* Preliminary Unaudited Results (Final Audit and 990 available at Centre-Foundation.org)