

Your Legacy. Your Community.



What are the benefits of including Centre Foundation in your estate planning?

- ▶ Providing a bright future for Centre County residents without an immediate cost
- ▶ Directing future gifts' impact with the peace of mind that your wishes will be honored
- ▶ Creating a fund in the name of your choosing, creating a family legacy, or honoring an esteemed community member
- ▶ Maintaining the flexibility to use your assets and income during your lifetime
- ▶ Providing tax savings for your estate and family

Sample Bequest Language

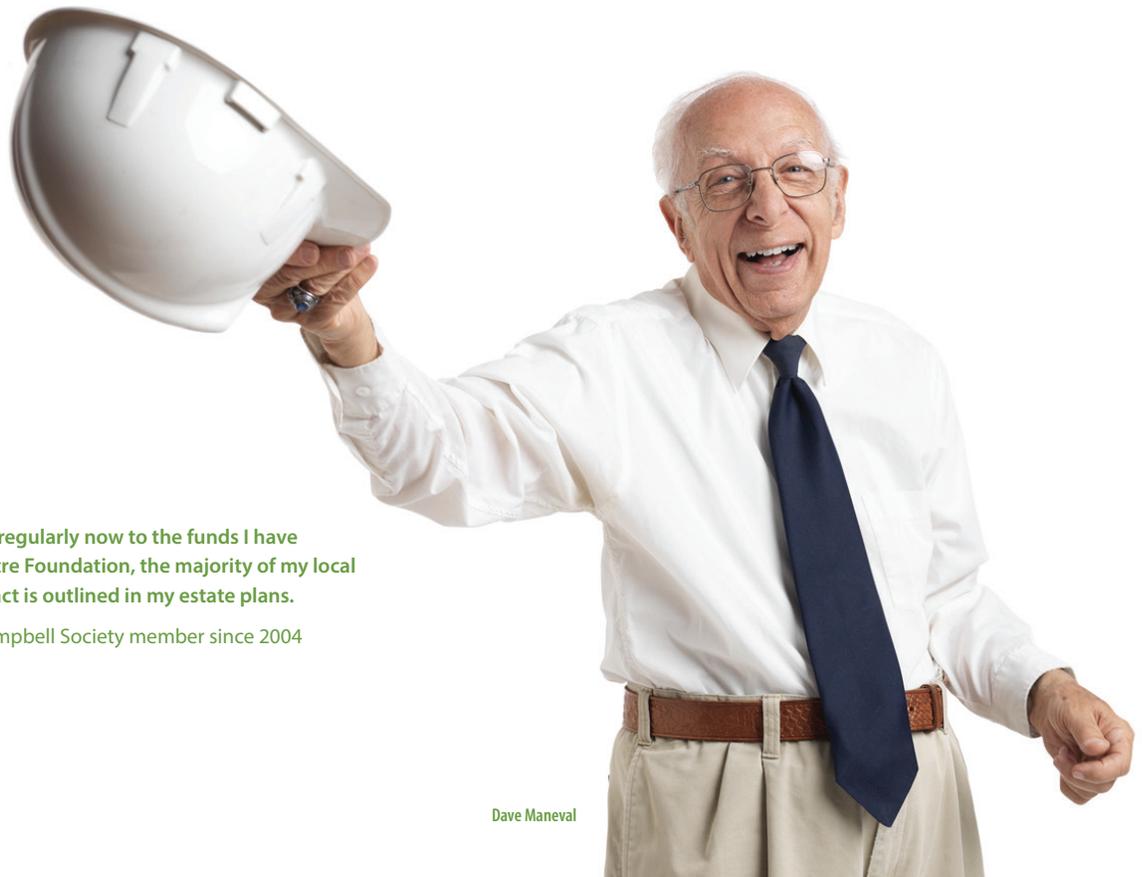
In order to include a charitable bequest, your attorney may use language similar to the following:

"I give to Centre Foundation, the (sum/percentage) to be used by Centre Foundation for (general purposes/particular purpose/purpose previously determined by fund agreement)."

Contingent Bequest language is available upon request. Also, be sure to notify Centre Foundation of your bequest so that we can invite you to Campbell Society events.

Make a Future Bequest and Join the Campbell Society Today!

By making a bequest, you'll join a very special group of community members. We celebrate these individuals each year at an event for the Campbell Society, named after Centre Foundation's visionary founder, Judge R. Paul Campbell. Over 490 community-minded individuals have included Centre Foundation in their estate plans, thereby confirming their commitment to the vitality of our area's future.



Dave Maneval

// Although I donate regularly now to the funds I have established at Centre Foundation, the majority of my local philanthropic impact is outlined in my estate plans.

- Dave Maneval, Campbell Society member since 2004

Did you know?

IRAs and retirement plans are estate assets subject to high tax rates. Heirs could face up to 80% tax rates after considering estate taxes, income taxes on distributions, and generation-skipping taxes. With effective estate planning, Centre Foundation can help you avoid burdensome taxes and benefit your community.

We can help you put any asset to work, accomplishing your personal and philanthropic goals. Use the scenarios below to help start the conversation with your legal or financial advisor.

// Our greatest responsibility is to be good ancestors.

- Jonas Salk

Gift Type	Your Goal	How to Make the Gift	Your Benefits
Bequest	Defer a gift until after your lifetime	Name Centre Foundation in your will or revocable living trust, stating a specific amount, percentage or share of the residual	Make a gift that will be exempt from federal estate taxes and maintain control of the asset for your lifetime
Annuity	Make a gift while benefiting from income during your lifetime	Create the annuity with Centre Foundation through a one-time gift	Obtain guaranteed lifetime income at a set rate, reduce your taxable estate, and obtain an immediate tax deduction
Revocable Living Trust	Make a revocable gift during your lifetime	Name Centre Foundation as the beneficiary of assets in a living trust	Arrange for a gift that will be exempt from federal estate tax and maintain control of the trust for your lifetime
Life Insurance	Make a gift with little cost to yourself	Contribute a life insurance policy to Centre Foundation	Obtain current income tax deduction
Retirement Assets	Eliminate the two-fold taxation on IRAs and /or other qualified retirement plans	Name Centre Foundation as the beneficiary of the balance left after your lifetime	Remove highly taxed assets from your estate, potentially providing a larger gift to your family
Charitable Remainder Trust	Receive supplemental retirement income	Form a trust that will pay you a fixed percentage of the trust's assets on an annual value during your lifetime, with Centre Foundation receiving the remainder	Obtain immediate income tax deduction and variable income for life from the trust and plan a future gift to the community
Charitable Lead Trust	Lower gift and estate taxes on assets you pass on to your family members	Form a charitable trust, paying fixed or variable income to Centre Foundation for a set number of years, after which the remaining balance in the trust is passed on to your family members	Make a gift during your lifetime and provide an estate with lower tax rates for your children